

GREENVILLE, S.C.

APR 20 9:12 AM '71

BOOK 1187 PAGE 334

OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION OF MORTGAGE LIEN

WHEREAS, I, W. A. Austin, Sr., am the present owner and holder of that certain note and purchase money mortgage securing the same given in my favor on March 7, 1968 by The Nut and Bolt House, Inc., Greenville County, South Carolina, in the amount of Twenty Thousand and No/100 (\$20,000.00) which mortgage is duly recorded in Mortgage Volume 1085 at Page 657, RMC Office for Greenville County, South Carolina, and constitutes a first lien upon a certain tract of land owned by the mortgagor and being situate on the easterly side of Worley Road, and more specifically defined in plat entitled "Merchants Cotton Warehouse Company," Topographic Survey, dated July 13, 1967, recorded in the said RMC Office in Plat Book "PPP" at Page 197.

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS, THAT FOR VALUABLE CONSIDERATIONS, I, W. A. Austin, Sr., do by these presents agree to subordinate the lien of the mortgage given to me by The Nut and Bolt House, Inc., dated March 7, 1968 as recorded in the said RMC Office in Mortgage Volume 1085 at Page 657 to the lien of the mortgage given this date by the said The Nut and Bolt House, Inc., covering the major portion of the same property described in my aforesaid mortgage, to The South Carolina National Bank of Charleston, Greenville, South Carolina, so that the said lien of the said Bank shall be a first real estate lien upon the property described therein and the lien of my mortgage shall be subordinate thereto.

IN WITNESS WHEREOF, I have hereunto affixed my hand and seal this 19 day of April, 1971.

WITNESSES

William J. Hancock
Richard C. Tolbert

W. A. Austin, Sr.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

VERIFICATION

PERSONALLY appeared before me, *Orma M. Smith* who being first duly sworn, says that he saw the within named W. A. Austin, Sr., sign, seal and as his act and deed deliver the abovementioned Subordination of Mortgage Lien, and that he with *William J. Hancock* witnessed the execution thereof.

William J. Hancock

SWORN TO Before me this 19 day of April, 1971

Orma M. Smith
Notary Public for South Carolina
My Commission Expires 4-23-78

Agreement Recorded April 20, 1971 at 9:12 A. M., #24452.

